

# HOW DOES EXPORT CREDIT INSURANCE WORK?

**Step 1:**

You identify an international buyer and obtain an Export Credit Insurance policy.



**Step 2:**

You offer credit terms to your foreign buyer.

**Step 3:**

The buyer accepts the deal's terms.



**Step 4:**

You ship your product and invoice the buyer.

**Step 5:**

You report shipments & pay premiums on the amount shipped.



**Step 6:**

The buyer pays. If they fail to do so, EXIM pays.



## Get In Touch