



Talk to an Expert

EXIM specialists are ready and waiting in your area to give you a free consultation:

grow.exim.gov/consultationrequest



This is a descriptive summary to be used only as a general introductory reference tool. The complete terms & conditions of the policy are set forth in the policy text, applications, and endorsements.

BRCH-SBRT-20-12-17

PREMIUM RATE SCHEDULE:

Short-Term Multi-Buyer Small Business Policies

Depending upon the type of EXIM Export Credit Insurance policy, premium rates and terms can vary. In the case of the Multi-Buyer Small Business (ENB) and Small Business Environmental (ENV) policies, the premium rate schedule is the same regardless of the buyer's country. Instead, the rate is based upon two factors:

- ✔ The payment terms agreed upon with the buyer
- ✔ The class of transaction, as decided by the buyer's risk category type (*private sector, letter of credit, sovereign, or financial institution*)

To determine your premium rate(s), first determine which [Risk Category Type](#) your transaction falls under: Class I, Class II, or Class III. Then, consult the Premium Rates table.

SMALL BUSINESS PREMIUM RATES¹

Rates are for all reportable transactions per \$100.00 of contract price, letter of credit, or invoice value (including shipping and insurance charges if billed to the buyer) but exclusive of interest.

<i>Terms</i>	<i>Class I</i>	<i>Class II</i>	<i>Class III</i>
Sight Letters of Credit	\$0.03	\$0.03	n/a
S/DD/P; CAD	\$0.06	\$0.08	\$0.20
1–60 Days	\$0.16	\$0.20	\$0.55
61–120 Days	\$0.27	\$0.33	\$0.90
121–180 Days	\$0.35	\$0.43	\$1.15
181–270 Days	\$0.43	\$0.54	\$1.45
271–360 Days	\$0.53	\$0.65	\$1.77

¹ For use under the Small Business Policy (ENB) and the Small Business Environmental Policy (ENV). Discounts to this rate schedule are available when combined with the Small Business Administration or EXIM Working Capital Guarantee.

Risk Category Types:

CLASS I

Sovereign buyers or guarantors; sovereign letters of credit (refer to applicable term); political-only transactions, pre-shipment coverage; consignment coverage.

CLASS II

Private sector and non-sovereign public sector financial institutions acting as buyer or as the issuer of a letter of credit (refer to applicable term).

CLASS III

Non-financial institution private sector and non-sovereign public sector buyers or guarantors.



NOTES

If shipment is made on split payment terms the premium rate applicable to the last maturity applies to the entire shipment.

In the event the contract price is set forth in an approved currency other than United States dollars, all premiums shall be payable in United States dollars and the amount of the contract price in United States dollars shall be computed by using the rate of exchange for the approved currency as reported on the United States Federal Reserve website [federalreserve.gov](https://www.federalreserve.gov) as of:

(a) the date of shipment; or if

(b) contracts (pre-shipment) or consignment coverage is applicable, on effective date of the contract or consignment.