# OR THINKING ABOUT EXPORTING?







Do you offer open credit to foreign buyers or have you been asked to provide credit? Does offering open credit terms to a foreign customer cause you concern?

Do you have access to a line of credit to finance your export sales?

An Export Credit Insurance policy from EXIM covers the accounts receivable generated by international sales, protecting your company against nonpayment by foreign buyers.

The insurance policy mitigates risk while empowering your company to be more competitive. Your business can use open account credit terms to win new customers and increase sales to existing buyers.

# **Policy Information:**



EXIM can insure one foreign buyer, a select group of foreign buyers, or all of an exporter's foreign buyers.



The cost is typically less than 1% of your invoice value depending on the country and terms.





# HOW DOES EXPORT **CREDIT INSURANCE WORK?**

# Step 1:

You identify an international buyer and obtain an **Export Credit** Insurance policy.



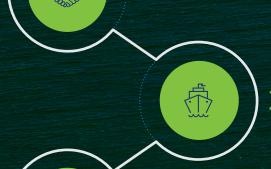
# Step 2:

You offer credit terms to your foreign buyer.

The buyer accepts



the deal's terms.



## Step 4:

You ship your product and invoice the buyer.

# Step 5:

You report shipments & pay premiums on the amount shipped.



## Step 6:

The buyer pays. If they fail to do so, EXIM pays.



Ready to Start Your Journey?

Request a free consultation: grow.exim.gov/consultationrequest

This is a descriptive summary to be used only as a general introductory reference tool. The complete terms and conditions of the policy are set forth in the policy text, applications, and endorsements.