

# TIMELINE

## For Non-Delegated Authority Working Capital Guarantees & Supply Chain Financing Guarantees

### APPROVAL STEPS

Complete application package is received  
*(Includes guarantee application & lender's credit approval memo)*

Business Credit Unit underwriting reviews application

Business Credit Officer Reviews & Approvals meeting

State Department review is initiated  
*(Must be completed by the time directors are briefed)*

First Senior Management Transaction Review Committee (TRC 2) meeting

Second Senior Management Transaction Review Committee (TRC 3) meeting

Board of Director briefings & State Dept. review complete

Board meets to send notification to Congress

Congressional notification & comment period occurs

Guarantee authorization decision  
*(Deals over \$25MM require Board of Directors approval)*

Closing activities and facility close  
*(Date is dependent on the lender and borrower schedules)*

**Deal Up To  
\$25MM**

Day 1

Day 2–21

Day 22–29

Day 30

Complete

**\$25.01MM–  
\$99.99MM**

Day 1

Day 2–21

Day 22–29

Day 30–37

Day 38–51

Day 51–65

Day 66–80

Complete

**Deal Over  
\$100MM**

Day 1

Day 2–21

Day 22–29

Day 30–37

Day 38–51

Day 51–65

Day 66–80

Day 80–116

Day 117–124

Complete



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Request a free consultation: [grow.exim.gov/consultationrequest](https://grow.exim.gov/consultationrequest)

This is a descriptive summary to be used only as a general introductory reference tool. The complete terms and conditions of the policy are set forth in the policy text, applications, and endorsements.