

International Credit

APPLICATION

An international credit application enables credit professionals to make an informed decision about a customer's ability and willingness to meet obligations within their set credit terms. This brochure highlights some of the most important and common fields in a typical credit application.

U.S. Supplier Name										
Street Address, City, State, Zip, Country										
Phone Number Email Address										
International Customer Credit Application Date:										
Date.										
Full Legal Company Name:			Trading As:			7				
Parent Company Name (if applicable):			Tax ID # Type of Business (ie. Distributor)			or)				
Telephone: Email:	Email:		Sales Areas Served:		l	┨				
ill-to Address:		Web address:			-					
Ship-to Address:			Web address.			7				
							_			
Buying Contact Person:	Accounts Pa	ayable Conta	ct Person:	Acco	ounts Paya	ble Contact Person Email:				
	Business	and Cred	dit Informati	ion						
Date Business Started				How	Long at C	urrent Address	1			
							+			
	ole Proprietorship Partnership Corporation LLC Other Year Incorporat					4				
Number of Locations Number of Emp					nzn(ż)	╛				
Principal Name & Title: (if Sole Proprietor/Partnership)			Date of Birth: (if Sole Proprietor/Partnership)							
Principal Name & Title:			Date of Birth:		1					
(If Sole Proprietor/Partnership) (If Sole Proprietor/Partnership) D&B/Duns # of Company (www.dnb.com) Tax Exemption # (provide copy of resale certificate)							1			
		_					-			
Please email Financial Statements if requested		s \$500,000 (e	exporter email add				╛			
Requested Credit Limit in USD(\$) XX				XX:	XX:					
Requested Credit Terms	XX	XX					7			
Do you Own () Lease () your location XX			1				1			
bo you own (XX			XX						
	Ban	king Info	ormation							
Bank Name:							1			
Bank Address:							+			
Account Contact Person Name, Title, Email:							4			
		L					4			
Checking Acct #:		Phone:			Account	Balance in USD(\$):				
Savings or Loan Acct #:		Phone:			Loan An	nount in USD(\$):				
The applicant hereby authorizes the bank references	listed herein to relea	se all informat	ion requested. All int	formation w	vill be kept o	onfidential.	7			
Thank you for your interest in U.S. Supplier Name products.	In order to obtain	torms this seed	it application must be	moleted 1-4	rinned Di	n amail the most recent complete				
audited financial statements, including income statement if t										
Shipping Disclaimer: Purchasing from us, you agree not to ship to any U.S. trade restricted countries: (CRIMEA - REGION OF UKRAINE, CUBA, IRAN, NORTH KOREA, and SYRIA). This applies to ALL										

FULL LEGAL COMPANY NAME

Providing the company's full legal name with no acronyms will expedite the due diligence process.

BILL-TO AND SHIP-TO ADDRESS

These can vary, so it is important to include both fields on the credit application. An example is shipping items to a customer's warehouse while billing the customer's corporate office for the items.



These fields are also recommended on <u>Purchase Orders</u> in case the addresses have changed since the initial credit application.

DATE BUSINESS STARTED

Having the customer confirm when they started operations helps determine their eligibility for **Export Credit Insurance** (which has a minimum requirement of 3 years in business) and other assistance programs the U.S. exporter may use to grow export sales.

	peat):		Country
XX	XX	XX	
	U.S. / Euro	opean Trade References	
U.S. / European Supplier Name:			
Supplier Address:			
AP Contact Person Name:			
Account #	Phone:	Email	
U.S. / European Supplier Name:			
Supplier Address:			
AP Contact Person Name:			
Account #	Phone:	Email	
Account #	Pnone:	Email	
U.S. / European Supplier Name:			
Supplier Address:			
AP Contact Person Name:			
Account #	Phone:	Email	
U.S. / European Supplier Name:			
Supplier Address:			
AP Contact Person Name:			
Account #	Phone:	Email	
W 15			
U.S. / European Supplier Name:			
Supplier Address:			
AP Contact Person Name:			
Account #	Phone:	Email	
ACCOUNT #			

TRADE REFERENCES

Asking your customer for the contact information of other suppliers that already grant them credit terms (e.g. net 30) will help you better understand how the customer manages its debts.

	U.S. / European Supplier Name:						
	Supplier Address:						
AP Contact Person Name:							
	Account #	Phone:					



Limiting the references to suppliers from the U.S. or other countries that use hard currency shows that the foreign buyer has access to hard currencies through their own banking relationships.

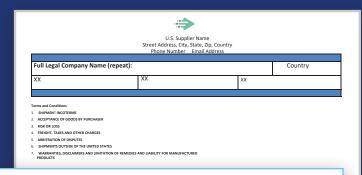
SHIPPING DISCLAIMERS

The U.S. Government has restrictions that limit the export of products to certain countries. Adding a shipping disclaimer and a list of prohibited countries to your international credit applications, purchase orders, and invoices is part of a sound **Export Compliance Plan**.

Shipping Disclaimer: Purchasing from us, you agree not to ship to any U.S. trade restricted countries: (CRIMEA - REGION OF UKRAINE, CUBA, IRAN, NORTH KOREA, and SYRIA). This applies to ALL transactions.

INTEREST, WARRANTY, AND OTHER DISCLAIMERS

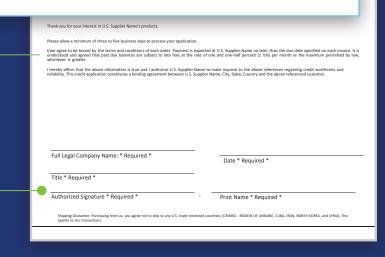
Being transparent with your customer about shared expectations could alleviate future conflict. Adding a note that interest will be due for late customer payments indicates an up-front agreement and a disclosure of this amount. In turn, the customer may request an offer of warranty in writing. You may choose to add other up-front disclaimers for the customer.



I/we agree to be bound by the terms and conditions of each order. Payment is expected at U.S. Supplier Name no later than the due date specified on each invoice. It is understood and agreed that past due balances are subject to late fees at the rate of one and one-half percent (1 ½%) per month or the maximum permitted by law, whichever is greater.

AUTHORIZED SIGNATURE

The initial credit application should also be signed by an officer of the company, just like an individual purchase order. This ensures the proper company personnel are agreeing to the U.S. supplier terms and the information has been reviewed by management.





Ready to Start Your Journey?

Request a free consultation: grow.exim.gov/consultationrequest

This is a descriptive summary to be used only as a general introductory reference tool. The complete terms and conditions of the policy are set forth in the policy text, applications, and endorsements.