DID YOU KNOK:



THERE IS A

5 Month Window

in which an EXIM policyholder is required to file a claim with EXIM.



Your EXIM Broker:

Helps you package the documents required for claim review.

IF YOU HAVE Multiple Shipments

to a single international buyer in the same month, these invoices can be totaled into one reporting line item in EXIM Online.



Your EXIM Broker Can:

Provide time-saving tips like these with regard to your policy administration.



MOST EXIM POLICIES

require the U.S. exporter to record all monthly invoices within their EXIM Online account if credit was extended (net 30, etc.) to an international buyer.

Are you reporting only some invoices for your buyers?

Your EXIM broker can help make sure that you are policy-compliant.



ONCE A BUYER IS

30–60 Days Past Due

on their oldest invoice, all EXIM insurance policies require the U.S. exporter to stop shipping to them.

Your EXIM Broker:

Can review your specific policy requirements with you, as this timeline varies.





PRE-DETERMINED MAXIMUM

Payment Terms

are specified for each EXIM policy. If you require longer terms, you can apply for a Special Buyer Credit Limit (SBCL) in your EXIM Online account. An SBCL can supersede the Discretionary Credit Limit for a particular individual buyer.



YOUR EXIM POLICY

doesn't allow you to renegotiate payment terms with a buyer once the shipment has been made & the buyer is invoiced.

If the buyer contacts you asking for additional time to pay, and you agree without prior EXIM approval, you could void your coverage.

Your EXIM Broker Can:

Communicate with EXIM underwriting to see if new terms can be considered.



Your EXIM Broker Can:



Assist you with the entry of an SBCL request to EXIM underwriting.

YOUR POLICY MAY CARRY A

Discretionary Credit Limit

for you to make your own insurance decisions per customer. There are certain countries where the DCL cannot be used, and there are times when you may want to apply for more than the DCL limit allows.



Your EXIM Broker Can:

Guide you through the documents required for these applications outside of your DCL.

IF YOU ARE SELLING ON Ex-Works Incoterms

or shipping to a U.S. location for any of your international buyers, EXIM requires additional documentation for these types of sales. Your EXIM Broker Can:

Advise you about fulfilling these documentation requirements.

FIND YOUR EXIM BROKER:

EXIM strongly encourages all users of its insurance products to <u>use an insurance broker</u>. The broker receives their compensation from EXIM—there is no charge to the policyholder.



This is a descriptive summary to be used only as a general introductory reference tool. The complete terms and conditions of the policy are set forth in the policy text, applications, and endorsements.